

Form ADV : Part 2 A & B

As of **March 4, 2013**

Part 2A: The Brochure: This brochure discloses information about the qualifications and business practices of CGO Wealth Management, LLC for the benefit of its clients and prospective clients. Please note that the terms “registered investment adviser” or “registered” do not imply a certain level of skill or training. If the adviser uses a wrap fee program, it is found in Appendix 1. If you have any questions about the contents of this brochure, please contact us at the contacts given below.

Part 2B: The Brochure “Supplement discloses information about persons providing advice.

2A: Brochure : Item 1 :Cover Page : for

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*Please note that this brochure has not been approved by the Securities & Exchange Commission or by any state securities authority. This firm is registered with one or more states; **registration does not mean approval or verification by those regulators.** More information about the firm is at Investment Adviser Public Disclosure : www.adviserinfo.sec.gov.*

CGO Wealth Management, LLC

2A: Brochure : Item 2: Material Changes

If we amend this disclosure brochure, we are to send you either a new copy of the brochure or at least this item 2 describing the changes made so you can decide if you want us to send you a complete, new copy. A summary of material changes is :

_____ attached as an exhibit to or
 included here as part of this updated brochure

or : _____ No summary of material changes is required because there have been no material changes to this adviser's brochure since its last annual updating amendment.

The changes made are:

1. We have changed all references to Oak Family Advisors to past history as Mr. Ohanesian left that firm as of 12.19.2012. Mr. Ohanesian was U5'd from Oak Family Advisors on 12.19.2012 after he resigned on 12.4.2012.
2. Wrap fee programs (Items 4D and 5) have been added to the ADV's descriptions.
3. Item 5.A. Fees are payable in advance; previously we required fees to be paid in arrears of services.
- 4.

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Item 4. : Advisory Business

4. A. Description of Your Advisory Firm :

CGO Wealth Management, LLC (or “CGO,” “the firm” or “the adviser”) is an ILLINOIS state Limited Liability Company [IRS EIN 27-3727150] that Illinois registered to do business as an investment advisory firm on August 3, 2011. Note : The use of the phrase “registered investment adviser” or the term “registered” do not imply a certain level of skill or training.

Our firm’s sole owner is Claude G. Ohanesian, its managing member and advisory representative.

4.B. Description of Advisory Services Offered

CGO Wealth Management offers the following services :

- Financial Planning : for any client who has or anticipates obtaining sufficient assets to warrant a financial plan. Areas of financial plan interest that we address are:
Retirement Planning Analyses, Educational Planning, Estate Planning and Cash Flow Analyses:
 1. Retirement Planning Analyses: A client may engage the Adviser to discuss one or more retirement plan scenarios, the optimum point when the client may be able to retire and the incomes and savings or investments needed to achieve a desired life style with reasonable expectations and hopes. Depending upon the number of persons the client intends to support, in what region and for how long, the challenges that planning for the future present may require between 4 and 24 hours’ work on the adviser’s part. An adviser may have to consider various inflation trajectories, insurance needs and other variables in the effort to create a viable, well-grounded plan.
 2. Educational Planning: Clients should consider the current and/ or future costs of education, either for the client herself/ himself, or for other family members. A financial plan will consider expected costs, depending upon the persons and possible educational goals, if known or only generalized, the time available to prepare savings and investments suited to meet the need, and its impact on a client’s other financial goals. Questions such a plan will address include financing costs [the relative advantages and disadvantages, contribution limits and tax effects of deciding among various education savings programs, and those relative to other forms of wealth accumulation, projecting educational costs at the time the expenses will be required, in whose name to hold the assets, and resulting eligibility for financial aid : 529 Education Savings Plans, / Coverdell Education Savings Accounts (ESAs) / the Uniform Transfers to Minors Act (UTMA) custodial accounts established for minors. Depending upon the persons involved and the time available to meet the goals, planning may require between 4 and 24 hours’ work.
 3. Estate Planning: Clients who desire to establish a plan for the orderly administration of an estate, either their own or for another person, upon death or disability, may engage the adviser to that end. Estate planning will establish or review wills, trusts, medical directives and bequests to help a client achieve desired goals. A plan will consider how to minimize the various estate and gift tax effects that may attend the client’s choices. The time required to achieve a plan will depend upon the generality or specificity of detail the client requires, the size and nature of the estate’s assets and liabilities, the number of persons identified as heirs or beneficiaries, the applicable local laws regarding inheritance, and the degree to which documentation requires the assistance of other professionals, to include lawyers and accountants. Periodically, a client should consider re-evaluating an existing

estate plan to ascertain whether the plan is on track or needs re-adjusting. Proper (re-) titling of accounts for trust documents in place / amounts that may be gifted to others, including any charities, without jeopardizing the future estate, possibly enhancing its effects for the client and those who the client intends to benefit are among the concerns present in re-evaluating a plan. A very general set of guidelines for a client to effect largely on his or her own may require as little time as 2-6 hours; a very detailed and documented plan may take two weeks or more.

4. Cash Flow Analyses: Clients may seek assistance in analyzing their incomes and expenses in order to attain an improved use and availability of their resources. A plan will seek to identify specific investment and savings strategy combinations, spending habits, budgeting needs, capital needs and cash flow, and other considerations in order to gather and grow assets and achieve financial goals, meet identified needs and consider contingencies. A financial plan can identify options that may improve a client's access to or use of financial resources, depending upon the client's needs to meet costs, how to time those factors for optimum efficiencies/ to minimize unnecessary expenses or other costs. It may recommend restructuring investments or other assets to maximize their ability to meet a client's cash needs. Depending upon the client's financial needs and the size and variety of assets and expenses, known and predictably potential, a financial plan that addresses cash flow concerns may require between 4 and 40 hours' work.

Special assessment advice outside a complete plan: Clients who seek recommendations on one or more specific financial topics either included under one of the four headers above, or possibly outside a plan or portfolio management - such as arranging for loans, advice on their 401K plans, insurance recommendations, or incidental recommendations related to any of the financial planning headers above can request those services under the same fee structure [see Item 5, below] as for a more developed financial plan. The client may direct the adviser to provide the recommendations or information orally or in a written statement.

- Portfolio Management for those individuals, businesses and institutional clients whose risk tolerance makes them suited for investing in securities, CGO will provide portfolio analyses on an ongoing basis to evaluate whether or not a portfolio is attaining its stated goals within the established risk tolerance parameters; we create written and/or oral portfolio advice regarding that portfolio's specific holdings both individually and as they may relate to the other types of holdings in the portfolio. We can then implement recommended changes for a client, placing the buy and sell orders as a client directs. Upon implementation, CGO will provide reviews based on client needs. [See also: Item 13] At that time, CGO's adviser will rebalance the portfolio as may be needed due to market movements and changes in a client's needs or goals. As noted in Item 7, we believe a portfolio should include at least \$25,000 in assets to warrant portfolio management by an investment adviser.
- Selection of and referrals to other investment advisers: The firm may recommend third party advisers/ money managers with expertise in certain areas of interest to a qualified client, in which case CGO's adviser will monitor those holdings as well. [Please see Item 10.]

4.C. Client Tailored Services and Client Imposed Restriction

Do we tailor our advisory services to a client's individual needs and how do we do so?
Can clients impose restrictions on investing in certain securities or types of securities?

By their nature, financial planning services must be based on each client's individual needs to have any

useful validity. As a fiduciary, an investment adviser is to make only those recommendations that demonstrably are in the client's own best interests, which means that they, too, must be based on an individual's stated and/ or established, individual needs, goals, risk tolerance and investment time horizon. The firm seeks to establish this personal dimension through a careful, fact-finding interview and discussions with each client.

Clients may impose reasonable restrictions on the adviser's discretion to invest in certain securities or types of securities if a client provides clear, written directions to that effect. Clients may opt to have their account managed on a non-discretionary basis. The client allows the power of discretion to an adviser by means of a limited power of attorney, which the client may revoke at any time.

A client's ability to impose restrictions on the adviser's discretion occurs at the beginning of the process at which time a client accepts or chooses not to invest in the recommended programs. Clients may withdraw from the programs at any time as well. Otherwise, the firm does not itself exercise discretion over the investment platforms that pursue their goals as stated in their prospectuses and ADV forms Part 2A.

4.D. Wrap Fee Programs

Currently we participate in the following wrap fee program(s) providing portfolio management services;

- The Helmsman Group, Inc.
- Charles Schwab Institutional Platform

CGO will receive a portion of any wrap fee program to which Mr. Ohanesian may refer a client; the compensation creates an incentive to recommend the program and an inherent risk for a conflict of interest, which we address by disclosing it here.

4. E. Client Assets Under Management

As of 2013 this firm managed assets of \$75.6 million in discretionary accounts.

Item 5 :Fees and Compensation. .

5.A. Method of Compensation and Fee Schedule

We shall provide Asset Portfolio Management, as described above in Item 4, to suitable clients for an annual fee as shown in the following fee schedules for two types of asset management: Fixed Income Portfolios and / or Equity Portfolios.

The Investment Advisory Fee is payable in advance to CGO Wealth Management, LLC ("RIA") for each calendar quarter and shall be computed based on the Market Value (as defined below) of the assets of the Account as of the close of business on the last business day of each preceding quarter and on a quarterly pro-ration of the following:

<u>Account Value</u>	<u>Advisory Fee</u>
<\$1,000,000	1.50% Annual Fee of the aggregate Market Value of all assets. Plus commissions will be charged. OR 1.75% Annual Wrap Fee and no commissions will be charged
\$1,000,000-\$4,999,999	1.25% Annual Fee of the aggregate Market Value of all assets. Plus commissions will be charged. OR 1.50% Annual Wrap Fee and no commissions will be charged
\$5,000,000-\$10,000,000	1.00% Annual Fee of the aggregate Market Value of all assets. Plus commissions will be charged. OR

- Brokerage commissions
- Early surrender or account closing fees
- Transfer fees
- Lawyering fees
- administrative fees for investments in mutual fund fees,
- and 12b-1 fees in addition to administrative fees, and other marketing fees for mutual funds, paid to a broker dealer;

We direct clients to this brochure's Item 12 for further discussion of brokerage costs.

5.D. Prepayment of Client Fees

An advisory client has a right to terminate the advisory contract without penalty within five (5) business days after entering into the contract. CGO will charge its fees in quarterly in advance, based on the average daily value of an account. If a client begins services after a quarter's start or terminates services prior to the end of a billing quarter, CGO will calculate a pro-rated fee for the actual days during which it provided services and remit a refund for any unearned fees already paid in advance.

5.E. External Compensation For the Sale of Securities to Clients

Neither the firm nor any of its supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

Disclosure 5.E.1. Mr. Ohanesian will not receive any 12-b(1) fees. Whenever an investment advisory firm's representatives may earn a commission, or mutual fund management 12b-1 fees, or other forms of sales charges in their capacity as the registered representatives of a broker-dealer, that arrangement creates an incentive to recommend those sales and, as a consequence, an inherent possibility for a conflict of interest. An advisor is a fiduciary who is required to make only those recommendations for a client that solely are in the client's own best interest, uninfluenced by any calculation of personal gain.

We do not reduce our advisory fees to offset the commissions or markups. We may as a client courtesy discount an advisory fee, temporarily or permanently.

Disclosure 5.E.2. Clients always have the option to purchase through unaffiliated broker-dealers and their agents those investment products our firm recommends

Disclosure 5.E.3 Our firm's only business activity, in time and in revenues, is its fee-based advisory service.

Disclosure 5.E. 4. Do we charge advisory fees in addition to commissions or markups? We do, of course, charge advisory fees. That is how most investment advisers perform business. Our investment advisory firm is not also a broker dealer and therefore does not receive commissions or markups.

Other disclosures for this section : CGO does not recommend primarily mutual funds to its clients. Our recommendations include equity stocks, bonds, ETFs, mutual funds and outside money managers. Recommendations of mutual funds would include "no-load" funds, which impose no commission or sales charge ("load") on the shareholder and are purchased directly from the fund company, rather than through a broker.

Item 6.:Performance-Based Fees and Side-By-Side Management.

CGO does not charge performance-based fees [fees based on a portfolio's increase in asset value]. [See also: Form ADV Part 1A, Item 5. E. (6). No supervised person or manager of CGO manages an account that pays performance fees. NOTE : Regulators have stated that performance fees can cause incentives for an adviser to manage a portfolio with an eye to short term gains only, including investments that are

more speculative or have a higher risk of loss. They may also tempt an advisor to allocate more time to them than to other clients' portfolios due to the possibility of a higher fee. As a fiduciary, an investment adviser is to provide equitable treatment to each client's managed portfolio as if it were the adviser's own portfolio - within the investment parameters agreed to with the client.

Item 7. : Types of Clients.

Typically our clients include high net worth and other individuals, corporations and other businesses, pension and profit-sharing plans , charitable organizations, estates, and trusts. We require a minimum account size of \$25,000 for portfolio management services.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis and Investment Strategies

An adviser must describe its methods of analysis and investment strategies used in formulating its investment advice. It must explain in detail any unusual risks.

Caution : Investing in securities involves risk of loss which a client must be able to bear.

CGO relies primarily on Modern Portfolio Theory for asset allocation, which seeks to maximize return and minimize risk by balancing a portfolio's holdings in various types of securities in differing, often complementary industry sectors.

Third Party Money Managers

CGO introduces clients to third party investment advisors who provide discretionary management of individual portfolios of specialized securities.

The adviser uses various sources of information for its analyses; these sources may include any or all of the following :

- Financial newspapers and magazines
- Research materials prepared by others
- Corporate rating services
- Annual reports, prospectuses, filings with the Securities and Exchange Commission
- Company press releases

8. B. Investment Strategy and Method of Analysis Material Risks

Risks in using **third party managers'** methods and strategies : As the managers' strategies and methods may vary widely, they may include the risks noted above in a fundamental analysis or others specific to their methods. None is a proven, absolutely sure means of obtaining positive results. There is always a risk-return relationship : the greater the chance of a higher return on an investment, the higher will be the risk of loss as well.

Trading Strategy

An advisor must explain the material risks involved in frequent trading if its strategy involves frequent trading of securities. An advisor must explain how frequent trading can affect performance.

The firm's trading strategies include holding for the long term (a year or more), short term purchases

(sold within a year), and possibly trading (securities sold within 30 days). The firm may occasionally use short trading or option writing as a method of providing defensive measures for a portfolio.

What may be regarded as “frequent trading” varies according to

- the client and the strategy for that client’s specific account – one client may have multiple accounts that apply different strategies
- to the type of security or relative mix of securities involved
- and to the current nature of the market.

Margin accounts require deposits by 10 am of the morning following the margin call, and options have an expiration date, after which the option itself is worthless.

All these tactics are intended to enhance the portfolio’s value and ability to meet a client’s stated goals. All trades will add some costs to be deducted from a client’s account and could reduce the overall return or growth in a client’s account, if carefully measured against what its value would have been had the adviser not placed the transactions.

The third party strategists review portfolios on a regular basis to rebalance them if needed in order to maintain the agreed-upon weighting of asset classes. All trading will add costs against an account’s performance; frequent trading will increase those costs, potentially reducing overall performance. To ascertain the effect, it is necessary to factor in the losses or gains that would have proven true had the rebalancing not made the trades.

8.C. Security Specific Material Risks

Do we recommend primarily a particular type of security? What are the material risks involved with that type of security? Are those risks unusual or significant?

We primarily recommend a mix of equities, bonds, ETFs, mutual funds and third party managers’ investment platforms. We are prepared to provide advice on most types of securities, including :

<u>Equity Securities</u>		Notable risks involved with this type of investment
exchange-listed securities		Market fluctuations can bring losses, lower dividends
over-the-counter securities		More susceptible to market fluctuations; higher risk
foreign issuers		Not always under US financial reporting standards; higher risk
Warrants		Same as OTC
Corporate debt securities		Same as exchange listed, corporate bonds involve credit risk
Commercial Paper		More susceptible to market fluctuations; higher risk of default
Certificates of deposit		Limited liquidity
Municipal securities		Same as exchange listed; It is possible that they can default
<u>Investment company securities</u>		
variable life insurance		Insurance company could go out of business; the value of the subaccounts are subject to market fluctuation and loss
variable annuities		Same as variable life
mutual fund shares		Market fluctuations can bring losses; various fees
US government securities		Returns can be low or even, rarely, negative. As hedge against equity market risk, mirror them.
Options contracts on securities		Market fluctuations can bring losses; must make transaction to realize profits; contract expires worthless
<u>Interests in partnerships investing in</u>		
real estate, oil and gas		Historically prone to bubbles and after effects; may lose entire amount invested; not covered by SIPC

Please see Item 12 for further description of our brokerage practices.

Item 9: Disciplinary Information

What facts about any legal or disciplinary event involving our firm or its personnel should you know of, because it is material to an evaluation of the integrity of our firm or its management persons?

The SEC requires that we inform you, our client, if our firm or any of our management persons has been involved in any of the events listed under this item and, beyond those points, if there is any material fact about any legal or disciplinary event that you should know about in order to evaluate our integrity. You may also see these same questions answered online at the investment adviser public disclosure site (IAPD), in Part 1A, Item 11. Our firm and its management persons have not been involved in any events that come under this item, to include Criminal or Civil Actions, Administrative Enforcement Proceedings or any Self-Regulatory Organization's Proceedings.

Item 10: Other Financial Industry Activities and Affiliations

A. Broker-Dealer or Representative Registration

What material relationships does our firm or any of our management persons have with related financial industry participants? What material conflicts of interest may arise from these relationships and how are these conflicts addressed?

Neither CGO nor its management persons have registered either as a broker-dealer or as the representative of a broker-dealer; they do not have such a registration pending.

B. Futures or Commodity Registration

Neither CGO nor its management persons have registered as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of any of these entities named here. We do not have such a registration pending.

C. Material Relationships Maintained by this Advisory Business and Conflicts of Interest

CGO has no "related person" – a person or a firm that we control or that controls us through ownership or as an officer – with whom we have a material relationship, any arrangement that may cause a conflict of interest when providing our clients with investment advice. Our firm has no related firm or person who is :

- a Broker Dealer
- a Municipal Securities Dealer
- a Government Securities Dealer or Broker
- an investment company or other pooled investment vehicle , including a mutual fund,
- a closed-end investment company
- a unit investment trust
- a private investment company
- a hedge fund
- an offshore fund
- another investment adviser/ financial planner
- a futures commission merchant, commodity pool operator or commodity trading advisor
- a bank or a thrift institution
- an accountant or accounting firm
- a lawyer or a law firm
- an insurance company or agency
- a pension consultant
- a real estate broker or dealer
- a sponsor or syndicator of limited partnerships.

The risk for a conflict of interest in any such arrangement lies in the compensation to be received; it creates an incentive to recommend the service.

An adviser's **related persons** are: (1) the adviser's officers, partners, or directors (or any person performing similar functions); (2) all persons directly or indirectly controlling, controlled by, or under common control with the adviser; (3) all of the adviser's current employees; and (4) any person providing investment advice on the adviser's behalf.

D. Recommendation or Selection of Other Investment Advisers and Conflicts of Interest

CGO may identify and recommend or select other investment advisers for our clients who desire advice on certain specific areas of investment interest that require special expertise. When CGO makes such a referral or selection, CGO will receive a portion of the fee its referred client pays to the third party money manager for its supervisory services. Note: The compensation we will receive creates an incentive to make the recommendation and thereby an inherent risk for a conflict of interest. We address this possible conflict of interest by bringing it to our clients' attention in this disclosure brochure.

CGO has no other business relationships with these advisers that also could cause a conflict of interest. CGO's management will take care before referring any client to a third party to ascertain that the money manager in question is registered in the jurisdiction as may be required by the client's state of residence.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics Description

As required by SEC rule 204A-1 or similar state rules our firm has adopted a Code of Ethics.

Our firm's Code of Ethics describes our policies and procedures to abide by the law's prohibition against insider trading, including our reviews of our own persons' trades, and other ethical considerations. We will provide you, our client or potential client, a copy of our Code of Ethics if you write to us requesting one.

Please note that using any insider information, information that is not readily available to all participants in the securities markets (upon making a reasonable effort to obtain that information), for any person, ourselves or relatives or clients or any other person, is strictly illegal and punishable by fines and imprisonment.

How our firm controls sensitive information:

- Building security: visitors by appointment only
- locked office doors
- locked cabinet files
- password protected computer screens and databases
- fire prevention equipment
- office area under continual supervision during business hours.

Steps the firm has taken to prevent employees from misusing any inside positions is solely a matter of Mr. Ohanesian understanding the severity of the prohibition against using any insider information for any person.

11. B. Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

[also in Form ADV Part 1A, Item 8. (1)(2) (3)]

Does our firm or a related person recommend to our clients, or do we buy or sell for our clients'

accounts, securities in which we or a related person has a material interest?

Our firm and/ or its associates **do**

- buy or sell for the firm or for themselves securities (other than shares of mutual funds) that we also recommend to our advisory clients;
- buy or sell for the firm or for themselves shares of mutual funds that we also recommend to our advisory clients;

Our firm and its associates **do not**

- buy securities for the firm or for themselves from advisory clients (principal transactions);
- sell securities the firm or its associates own to advisory clients (principal transactions);
- in their capacity as a broker/ dealer agent, transact purchases or sales of any client's securities directly to any other person (an "agency cross transaction" that side-steps using a securities market place)
- invest or are not permitted to invest in securities related to those we may recommend to clients, such as derivatives
- recommend securities (or other investment products) to our advisory clients in which our firm or any person or other firm related to our firm has some other proprietary (ownership) or other financial interest.
- Act as an investment adviser to an investment company that we recommend to our clients.

11. C. Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Personal Trading. : investing in the same or related securities

Does our firm permit itself, its personnel, or a person related to our firm (by ownership or other forms of control) to invest in the same securities that we recommend to our clients, or in securities that are related to those securities, such as options or other derivatives?

[the ADV 2B must discuss the conflicts presented and describe how the firm addresses them.]

Yes, we do allow it. Mr. Ohanesian and /or CGO may invest in the same or similar securities as those he recommends to advisory clients. He may aggregate proprietary orders with clients' orders if better execution or the same price can be achieved. Some regulators warn that doing so may create a conflict of interest. We address that potential conflict by disclosing it to our clients. Mr. Ohanesian is prepared to inform clients when he is invested in the same securities.

The possible conflicts of interest that arise whenever we recommend, or, in our discretion, buy or sell for you a security that we may also buy or sell for ourselves are

- using your order's market effect to benefit ourselves ("front running");
- using your order as "inside information" that would give us an unfair advantage in the markets to benefit ourselves or any other person (which is an illegal act);
- gaining a lower brokerage cost for ourselves in bunching orders, which can create an incentive to involve your account in that transaction.

No person in our firm participates in or has an interest in our clients' transactions. No one in the firm has a financial interest in any investment transaction the firm recommends to its clients. Examples of such interests would include an adviser recommending that clients invest in a pooled investment vehicle that the firm advises or for which the investment adviser serves as the general partner, or when an adviser with a material financial interest in a company recommends that a client buy shares of that company.

11. D. Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

Personal Trading. : investing in the same or related securities at the same time.

What specific conflicts do we have when our firm or a related person trades in the same securities at or about the *same time* as it places trades for a client's account?

CGO may aggregate its clients' trades with trades for CGO's managers or other associates. "The SEC generally dislikes 'contemporaneous' trading," that is, that anyone in our firm might enter an order for her or his own account at the same time as an order in the same security for a client. Note that these restrictions are not applied to investments in mutual funds that are unaffiliated with our firm. Unaffiliated means a mutual fund that we have not ourselves created or helped establish and/ or in some way act as the fund's managers.

The SEC has stated that "an adviser's ability to place its own trades before or after client trades in the same security may affect the objectivity of the adviser's recommendations" and therefore states further that the SEC believes *disclosure of this practice* is warranted. The SEC has not in that opinion stated a specific length of time before or after. In that respect it could also be noted conversely that clients might have reservations in employing an adviser who does not invest in the same securities the adviser recommends.

Item 12: Brokerage Practices

12. A. Factors Used to Select Broker-Dealers for Client Transactions

A. Our firm does not select a broker/ dealer for any client. We do recommend Charles Schwab for many reasons, including the variety of the products Schwab offers, its proven track record for efficient service and competitive commission rates. CGO remains flexible in the choice of broker dealer a client may prefer.

2. A. 1. Research and other "Soft Dollar" benefits :

CGO will not receive any "soft dollars" from the broker/ dealer. We have no interest in any specific broker dealer and no conflict of interest.

Required disclosures / explanations:

- a. If an adviser uses client brokerage commissions (or markups or markdowns) to obtain research or other products or services, the adviser receives a benefit in not having to produce or purchase them itself.
- b. Any such benefit creates an incentive to select or recommend the broker-dealer that provides it; an adviser's duty is to select a broker-dealer based on the most favorable execution services for the adviser's clients.

Clients need to understand that "soft dollars" are an enticing benefit for an adviser in so far as they provide access to research and / or other products both of use to the adviser in its business and at no expense to the adviser. Clearly, such an enticement creates an incentive to use the broker-dealer in question and may cause the adviser to use a broker that charges the adviser's clients higher commission rates than another broker-dealer. An adviser has a duty to seek the best execution of trades for its clients, which includes considerations in addition to the commission rate, however.

12. A. 2. Brokerage for client referrals

CGO does not direct brokerage to a specific broker-dealer in return for client referrals either to our firm or to a related firm.

The inherent conflict of interest in this practice stems from an adviser's fiduciary duty to the client to put the client's interests first. The referrals create an incentive to use the broker-dealer not for the services a client will receive, but due to the benefit to the advisory firm. Directed brokerage may result in brokerage costs that are higher than a client might obtain from another broker-dealer.

12. A. 3.

[a] CGO does not “routinely recommend, request or require” our clients to direct brokerage. We do recommend Charles Schwab to be our clients’ broker dealer, but CGO remains flexible in using the broker dealer of any client’s preference. CGO has no affiliation or other economic relationship with Schwab.

[b] CGO does permit a client to direct brokerage to a specific broker-dealer. Clients should understand that their choice of broker-dealer may lead to higher brokerage costs than they might have otherwise obtained, due to higher rates or an inability to aggregate orders and thereby reduce transaction costs.

12. B. Aggregating Securities Transactions for Client Accounts

When we place orders with a broker/ dealer for our clients, CGO will aggregate or “bunch” your trade order with orders for other clients as opportunity allows, either to obtain lower brokerage charges or to obtain the same price for all orders. Orders will be filled according to the percentage of their share in the transaction’s volume.

Item 13: Review of Accounts

13. A. Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Does someone in our firm review your investment account portfolio and how often? Mr. Ohanesian, the firm’s owner and representative will review clients’ accounts based on client needs.

13. B. Review of Client Accounts on Non-Periodic Basis

What factors might trigger a review in addition to our periodic reviews?

Major moves in the national markets or changes in the nation’s economy, as well as any information a client makes known to us regarding changes in that client’s financial situation or goals all provide important reasons for an adviser to re-evaluate the recommendations it provides to its clients.

13. C. Content of Client Provided Reports and Frequency

CGO will not provide any written reports to clients. Each client will receive the usual statements from the custodian and from the investment companies in which a client is invested.

Item 14: Client Referral and Other Compensation.

A. Economic Benefits Provided to the Advisory Firm From External Sources and Conflicts of Interest

Does someone other than a client of our firm pay our firm or related persons, or otherwise provide some economic benefit to our firm, for the investment advice we provide to our clients?

NO. CGO’s advisory representatives are not also registered representatives of a broker dealer and therefore will not receive 12(b)-1 fees if they place an advisory client’s investments in mutual funds.

B. Advisory Firm Payments for Client Referrals : Neither our firm nor a firm related to us through some form of ownership pay any person or firm, directly or indirectly, for client referrals.

Item 15: Custody

Does our firm have custody of your assets?

The practice of “direct billing” has been defined by the SEC as a form of custody, but also as a “modern practice” that does not require annual audits. Direct billing also requires that the client receive at least quarterly statements from the account custodian, showing the advisory fee. CGO does practice direct

billing.

The qualified custodian of our clients' accounts will be either Charles Schwab or the custodian of the client's choice. The custodian will send our clients at a minimum a quarterly account statement, monthly statements or confirmations for any month in which there was trade transaction activity in the account. NOTE : These statements should be reviewed carefully. It is not the custodian's responsibility to ascertain the accuracy of the calculation for fees subtracted from your account.

Item 16: Investment Discretion

A. CGO will seek to exercise discretionary authority over our clients' assets with regard to the types and amounts of securities to be bought or sold for an account, but not for the brokerage or for the commission rates.

B. What limitations are there, or can you place, on our discretionary authority? Suitability parameters, as the client and the adviser establish in the initial interview, are the over-riding limitation on any discretion. Clients may place reasonable restrictions on the types of securities the adviser will purchase for their accounts, or regarding which securities in their accounts may be sold, if they provide clear, written directions to the adviser in advance.

The firm gains discretionary authority over a client's account only if and when that client signs a limited power of attorney stating that allowance specifically. A client may revoke that permission at any time. Clients may also specify that they want their account managed only on a non-discretionary basis.

Item 17: Voting Client Securities

A. CGO will neither accept nor exercise any authority to vote its clients' securities ["proxy votes"].

B. This is our policy and our procedures : that we do not vote proxies. Our firm does not vote its clients' proxies. We state this in our agreement and here in these disclosures. Our firm urges our clients to read and participate in the voting process tied to the shares they own in various companies as an excellent means for our clients to become familiar with those companies in which they are invested.

Item 18: Financial Information

A. CGO does not have to provide a Balance Sheet under this section. Advisors who have custody of their clients' securities or funds, or who have a related firm that has such custody are required to provide a balance sheet under Item 18.

Regarding Custody situations, our firm:

- Does not require prepayment of a fee of \$500 or more, 6 or more months in advance of services.
- No one in our firm act as the trustee for an advisory client.

18. B. Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitment to Clients : If our firm has discretionary authority over your assets [see Item 16] or custody of our clients' securities or funds, or require or solicit prepayment of fees of \$500 or more, six or more months in advance, then we must disclose if there is any financial condition reasonable likely to impair our firm's

ability to meet its contractual commitments to its clients.

CGO does not have any financial condition that could reasonably seem likely to impair our ability to meet our contractual commitments to you, our client. This question is important, especially if an investment adviser has discretion, custody or both; if our financial condition were precarious, our clients would be exposed to increased risks that we might not manage their assets properly, according to the SEC.

Prepaid fees might not be refunded if an advisory firm were to cease being able to do business due to insolvency.

18. C. Bankruptcy Petitions During the Past Ten Years :

Our firm, has not been the subject of a bankruptcy petition during the last 10 years.

Item 19: Requirements for State Registered Advisers.

A. Principal Executive Officers and Management Persons

As noted in item 4.A., CGO's sole owner is Claude G. Ohanesian, its managing member and advisory representative. After high school, Mr. Ohanesian attended Westminster College in Fulton, MO where he majored in English and Economics, with a concentration in French and earned a Bachelor of Arts degree in 1982.

Mr. Ohanesian has been the registered representative of a Broker Dealer from 7.1982 to 10.2010. Initially the broker dealer was Citigroup Global Markets Inc., which was subsequently bought out by Morgan Stanley Smith Barney (from 06.2009 to 10.2010).

B. Other Business Activities Engaged In

Currently, Mr. Ohanesian has no other business activities.

C. Performance Based Fee Description

Neither CGO nor Mr. Ohanesian or any supervised person receives a performance fee. Clients should understand that that performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

D. Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

Neither CGO nor Mr. Ohanesian has been found liable in an arbitration claim alleging damages in excess of \$2,500, *involving* any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

The same holds true regarding payments of any award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an *investment-related* business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Mr. Ohanesian has not been found liable in any of the above and has not himself had to pay a settlement with any client.

E. Material Relationships Maintained by this Advisory Business or Management Persons With Issuers of Securities : Neither our firm nor any management person of the firm has any relationship arrangement with any issuer of securities.

Form ADV: Part 2B
The Brochure Supplement
Item 1. Cover page :

February 11, 2013

CGO Wealth Management, LLC

2610 Lake Cook Road, Suite 190 b
Riverwoods, ILLINOIS 60015
[crd # 155559]

Telephone : (847) 964-9097

or

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Email : claudio@cgowealth.com

Website : www.CGOwealth.com

This brochure supplement provides information about Claude G. Ohanesian that supplements the Form ADV 2A brochure for CGO Wealth Management, LLC. You should have received a copy of that brochure at or before the time when *that* specific supervised person begins providing you with services. Please contact Mr. Ohanesian at the number listed above, if you did not receive the brochure or if you have any questions about the contents of this supplement. Additional information about Mr. Ohanesian is available on the SEC's website at www.adviserinfo.sec.gov.

Claude Garig Ohanesian

CRD # 1060463

Born : 1960

Item 2. Educational Background and Business ExperienceAfter high school, Mr. Ohanesian attended Westminster College in Fulton, MO where he majored in English and Economics, with a concentration in French and earned a Bachelor of Arts degree in 1982.

Currently, Mr. Ohanesian is registered as an advisory representative of his own firm, CGO Wealth Management (from 2011). He was an associated advisor of Oak Family Advisors, LLC in Chicago, IL from 10.29.2010 to 12.19.2012, as an independent contractor and solicitor for that firm.

Mr. Ohanesian was the registered representative of a Broker Dealer from 7.1982 to 10.2010. Initially the broker dealer was Citigroup Global Markets Inc., which was subsequently bought out by Morgan Stanley Smith Barney (from 06.2009 to 10.2010).

Item 3. Disciplinary Information.

Clients may find disciplinary history disclosures online at the Investment Adviser Public Disclosure site, which begins its presentation with a caution : *"When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved. Such items may, in the end, result in an order against the individual, may be withdrawn or dismissed, or resolved in favor of the firm or [investment advisor representative], or concluded through a negotiated settlement."*

None of the disciplinary event questions under this Item 3 applies to Mr. Ohanesian:

Item 4. Other Business Activities. Mr. Ohanesian currently has no business activities other than his own investment advisory firm.

Item 5. Additional Compensation.

Mr. Ohanesian does not receive any 12(b)-1 fees or sales awards for his provision of investment advice to clients.

Item 6. Supervision.

Mr. Ohanesian is his own supervisor within his firm. He can be contacted at the address and phone number provided above.

Item 7. State Registration requirements

None of the disciplinary items listed in this section applies to him. He has not been the subject of a bankruptcy petition in the past 10 years.